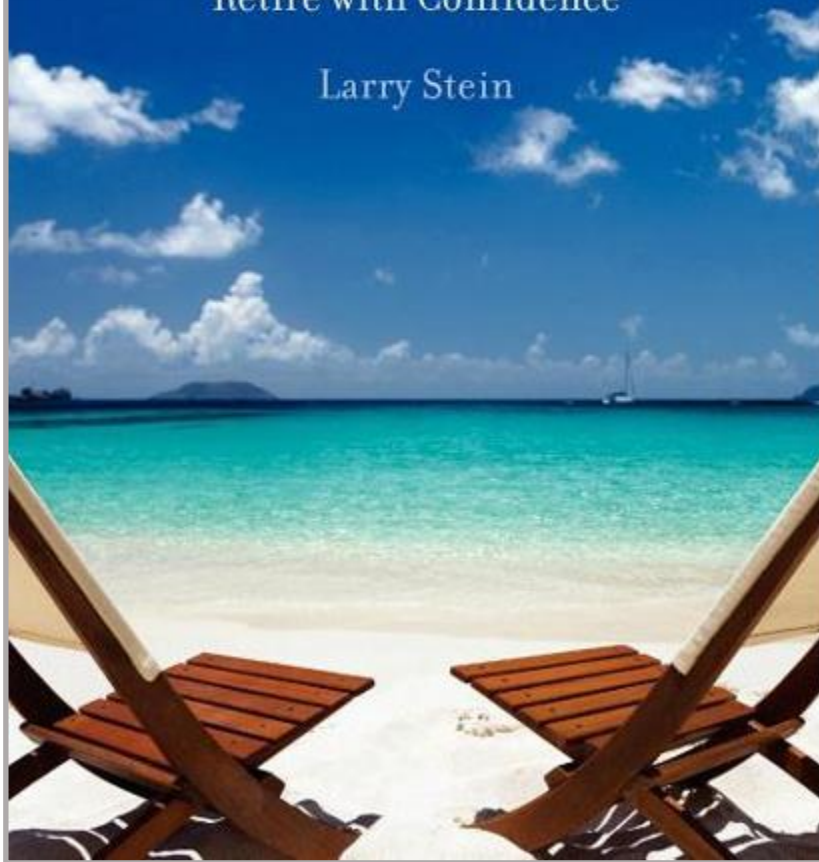


"If you want to retire with confidence, have a plan."

Peace of Mind Investing

Manage Risk
Retire with Confidence

Larry Stein



"As you near retirement age, or even within a decade or so, it is time to start doing some serious financial planning," said Larry Stein, CFA, author of *Peace of Mind Investing*. "Retiring with confidence is to develop a plan that makes sense; executing it and reviewing it...to make sure you're on track."

Stein addresses a number of risks we need to consider – those we know, and don't know. This includes increased longevity, inflation, family responsibilities (such as caring for parents), healthcare, and interest rates. All could have a major affect on finances and lifestyles.

Stein says a couple with both spouses at age 65 has a 50 percent chance one of them will live past 92, and a 25 percent chance one will live to 97. Unless you have serious health risks or unfortunate heredity, basing your financial planning on at least a 95-year lifespan makes sense.

Stein's book makes the following key points:

- First, set return goals that make sense for your personal situation. The only benchmark that would make sense is to achieve your personal goals over a time horizon that fits your specific situation. Your performance goals should be the rate of return you need to live comfortably through retirement. The true measure of investment performance is your return through a full market cycle, up and down. "Beating the S&P 500 or any other such nonsense is pure noise and distraction," says Stein.
- Second, manage risk through asset allocation and rebalancing.
- Third, trim risk during euphoria and overvaluation; buy during times of fear and undervaluation.

Stein says retirees and pre-retirees must manage risk vigilantly. Withdrawals from a portfolio that sustains significant declines can accelerate the loss in value. Risk management is imperative. Having a plan, and starting it as soon as possible, leads to retirement with confidence.

The above material was prepared by Peak Advisor Alliance. Please seek the advice of your Financial Advisor regarding your personal situation. No strategy can assure success or protect against loss. Investing in the market is subject to possible loss of principal.

Securities offered through IFP Securities, LLC, dba Independent Financial Partners (IFP), member FINRA/SIPC. Investment advice offered through IFP Advisors, LLC, dba Independent Financial Partners (IFP), a Registered Investment Adviser. IFP and LIFETIME WEALTH STRATEGIES are not affiliated.